

**JAYHAWK FEDERAL
CREDIT UNION**

2901 Lakeview Rd
Po Box 887
Lawrence, Kansas 66044

(785) 865-4586
(785) 843-5073
Jfcu@sbcglobal.net

Truth-In-Savings Disclosure

Share Certificate Accounts

Truth-In-Savings Disclosure

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

Effective Date:	Maturity Date:
-----------------	----------------

Share Certificate Accounts

Minimum Opening Deposit	\$500.00
Dividends Compounded	At Maturity
Dividends Credited	At Maturity
Dividend Period	Account's Term

TERM	Dividend Rate %	Annual Percentage Yield%
6 Month		
9 Month		
12 Month		
18 Month		
24 Month		

Additional deposits:	Not allowed
Withdrawals:	Allowed- see transaction limitations section
Renewable:	Automatic

Truth-In-Savings Account Disclosures

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in the Truth-In-Savings Disclosure are share accounts.

Rate Information. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

Dividend Period. For each account the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

Dividend Compounding and Crediting. The compounding and crediting frequency of dividends are stated in the Rate Schedule.

Balance Information. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account you must deposit or already have on deposit at least the par value on one full share in a Share account. The par value amount is \$5.00. Some account may have additional minimum opening deposit requirements. For Share Certificate accounts, dividends are calculated by the Daily Balance method, which applies a periodic rate to the balance in the account each day.

Accrual of Dividends. For Share Certificate accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.

Transaction Limitation. For Share Certificate accounts, after your account is opened you may make withdrawals subject to the early withdrawal penalties stated below.

Maturity. Your account will mature as stated on the Truth-In-Savings Disclosure or on your Account Receipt or Renewal Notice.

Early Withdrawal Penalty. We may impose a penalty if you withdraw from your account before the maturity date.

Amount of Penalty. For Share Certificate accounts, the amount of early withdrawal penalty for your account is ninety (90) days dividends.

How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59 ½ or becomes disabled.

Renewal Policy. The renewal policy for your accounts is stated in the Rate Schedule. For Share Certificate accounts, your account will automatically renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable.

The rates and fees appearing with this Schedule are accurate as of the Effective Date indicated on the Truth-In-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.