

**JAYHAWK FEDERAL  
CREDIT UNION**

2901 Lakeview Rd  
Po Box 887  
Lawrence, Kansas 66044

(785) 865-4586  
(785) 843-5073  
[Jfcu@sbcglobal.net](mailto:Jfcu@sbcglobal.net)

**Truth-In-Savings Disclosure**

Share and Share Draft Accounts

**Truth-In-Savings Disclosure**

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

Last Dividend Declaration Date: \_\_\_\_\_

**RATE SCHEDULE**

|   | Share Accounts | Secondary Share Accounts | Christmas Club Accounts | Vacation Club Accounts | Share Draft Accounts |
|---|----------------|--------------------------|-------------------------|------------------------|----------------------|
| <b>Dividends</b><br>Dividend Rate/Annual Percentage Yield |                |                          |                         |                        |                      |
| Dividends Compounded                                      | Quarterly      | Quarterly                | Quarterly               | Quarterly              | Monthly              |
| Dividends Credited  | Quarterly      | Quarterly                | Quarterly               | Quarterly              | Monthly              |

| Dividends Period                                   | Quarterly (calendar)                               | Quarterly (calendar)                | Quarterly (calendar)                  | Quarterly (calendar)                | Monthly (calendar) |
|--|--|-------------------------------------|---------------------------------------|-------------------------------------|--------------------|
| <b>Balance Requirements</b>                        |  |                                     |                                       |                                     |                    |
| Minimum Opening Deposit                            | \$5.00   | \$5.00                              | \$1.00                                | \$1.00                              | \$100.00           |
| Minimum Balance to Avoid Service Fee               | ----   | ----                                | ----                                  | ----                                | \$100.00           |
| Minimum Balance to Earn the Stated APY             | \$100.00   | \$100.00                            | \$1.00                                | \$1.00                              | \$300.00           |
| Balance Method                                     | Daily Balance                                      | Daily Balance                       | Daily Balance                         | Daily Balance                       | Daily Balance      |
| <b>Account Limitations</b><br>See Section 6 below. | Account transfer and withdrawal limitations apply. | Account transfer limitations apply. | Account withdrawal limitations apply. | Account transfer limitations apply. | ----               |

Truth-In-Savings Account Disclosures

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.**

**Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. The Dividend Rates and Annual Percentage Yields are the rates and yield as of the last dividend declaration date, which is set forth in the Rate Schedule.

**Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**Accrual of Dividends.** For all accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

**Balance Information.** To open any account you must deposit or already have on deposit at least the value of one full share in a Share account. The par value amount is \$5.00. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Share Draft accounts, there is a minimum Daily Balance required to avoid a service fee for the statement period. If the minimum daily balance is not met during the each day of the statement period, there will be a service fee as stated in the Fee Schedule. For all accounts, there is a minimum Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum daily balance is not met each day of the dividend period, you will not earn the stated Annual Percentage Yield. For accounts using the Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a daily periodic rate to the balance in the account each day.

**Account Limitations.** For share, Secondary Share, and Vacation Club accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from each account to another account or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be closed. For Share accounts, you may make ten (10) withdrawals per month. For each withdrawal after ten (10) you will be charged a fee as disclosed in the Fee Schedule. For Christmas Club accounts, the

entire balance will be available for withdrawal until the last business day before Christmas and the account will remain open. You may not make withdrawals from your accounts at any other time. If you wish to access the funds in your Christmas Club accounts you may close it. For Share Draft accounts, no account limitations apply.

**Fee For Overdrawing Accounts.** Fees may be imposed on each check, draft item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft, or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

The rates and fees appearing with this Schedule are accurate as of the Effective Date indicated on the Truth-In-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.